

WYOMING'S 50% HOMEOWNER PROPERTY TAX INITIATIVE

Six questions. Straight answers.

1. What is the proposed legislation?

A proposed homeowner exemption that would reduce residential property taxes by 50% for qualifying Wyoming homeowners. Commercial property and other land remain taxed at the usual rate.

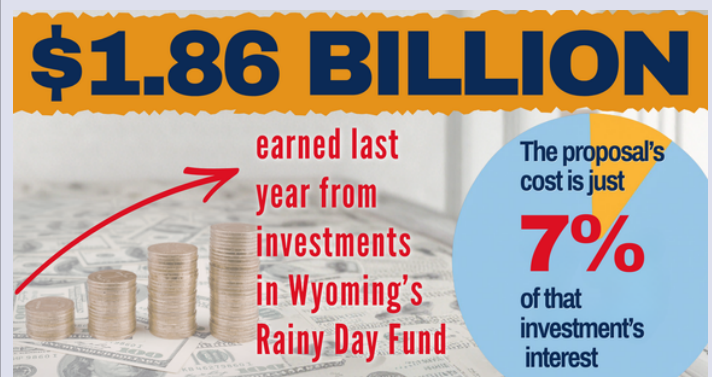
Who qualifies?

- Wyoming resident for at least 1 year
- Owned the home for at least 6 months
- Home is your primary residence
- Apply every year
- Applies to the home structure

2. Will this affect the state's budget?

Very little! The official 2026 ballot Fiscal impact Statement lists the cost as \$92.6 million for FY2028, and \$95.9 million in FY2029 (state impact only).

In contrast, last year the state earned \$1.86 Billion dollars from its investments alone.



3. Does a 50% homeowner tax cut mean government loses 50% of its money?

NO!

The 50% reduction applies to the assessed value of a qualifying home, not to 50% of every government's total revenue.

Property-tax revenue also comes from commercial, industrial, mineral and other property. The effect therefore varies by county and taxing entity.

4. What about school funding?

Schools don't automatically lose 50% of their funding.

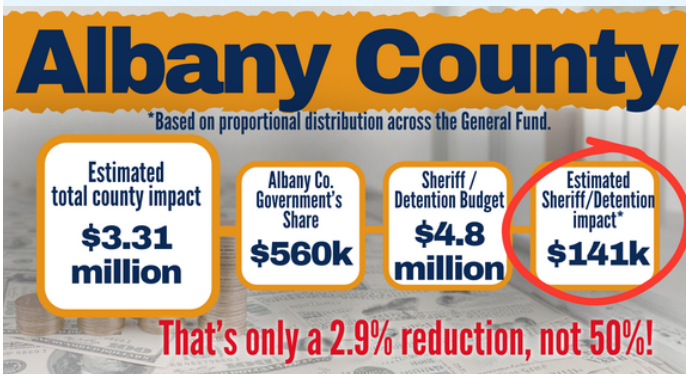
Wyoming's School Foundation Program uses an equalized funding formula. If qualifying local resources decline, the state's contribution can increase to maintain the district's funding guarantee.

Bottom line: The initiative changes where some school funding comes from - not how much the school receives.

5. What about sheriffs, fire departments, and ambulances?

A 50% homeowner tax reduction $\neq$ 50% fewer services. Counties have flexibility to distribute the impact of the cuts among municipal services and entities in whatever manner they choose.

Let's look at Albany County as an example:



“SHOW US THE MATH.”

Bottom line: If someone claims Prop 1 automatically means fewer deputies or lost equipment, ask them to show you exactly how they calculated it.

6. What's the bottom line?

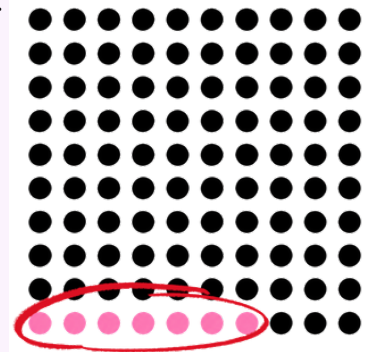
WYOMING HAS MONEY. LOTS OF IT.

The amount needed to provide you and your neighbors with tax relief is less than 7% of what we make on state investments every year.

For less than 7%, we can keep seniors and those who are struggling financially in their homes while still providing more than enough money to fully fund schools and essential services.

This economy has not been easy on anyone. Doesn't it make sense to tell your legislators that enough is enough? Shift some of the money around and provide real property relief to the people.

IF THIS IS THE STATE BUDGET, THIS IS THE TRUE COST OF TAX PROPERTY RELIEF



YOU CAN MAKE THE DIFFERENCE:

- **VOTE YES ON PROP 1 THIS ELECTION DAY, NOVEMBER 3, 2026**
- **VOTE FOR CANDIDATES WHO SUPPORT LOWER TAXES FOR THE TAXPAYERS OF WYOMING**

For more information,
go to WyomingBallotInitiatives.com